

# **DEBT SERVICE**

## **Summary of Recommended Appropriations By Agency**

## DEBT SERVICE

	Adjusted Appropriation 2008-09	Executive Request 2009-10	Legislative Appropriation 2009-10	Change
<b>DEBT SERVICE</b>				
General Fund	245,000,000	245,000,000	245,000,000	0
Fiduciary	40,000,000	35,500,000	35,500,000	0
Debt Service Fund	4,862,370,000	5,592,300,000	5,592,300,000	0
Capital Projects Fund - Other	580,200,000	615,200,000	615,200,000	0
All Funds	3,570,000,000	3,370,000,000	3,370,000,000	0
<b>Total for DEBT SERVICE</b>	<b>9,297,570,000</b>	<b>9,858,000,000</b>	<b>9,858,000,000</b>	<b>0</b>
<b>General Fund</b>				
State Purposes Account				
Rebates To Federal Government	20,000,000	20,000,000	20,000,000	0
Redemption of General Obligation Bonds	225,000,000	225,000,000	225,000,000	0
<b>Fiduciary</b>				
School Capital Facilities Financing Reserve Fund				
Trust & Agency Financing	40,000,000	35,500,000	35,500,000	0
<b>Debt Service Fund</b>				
Debt Reduction Reserve Fund				
Debt Reduction	0	250,000,000	250,000,000	0
Mental Health Services Fund				
Financing Agreements	360,000,000	410,000,000	410,000,000	0
General Debt Service Fund				
General Obligation Bonds	475,000,000	490,000,000	490,000,000	0
Financing Agreements	2,133,970,000	2,132,400,000	2,132,400,000	0
Revenue Bond Financing	1,330,000,000	1,716,500,000	1,716,500,000	0
Lease Purchase Payments	39,900,000	39,900,000	39,900,000	0
Housing Debt Fund				
General Obligation Bonds	21,000,000	21,000,000	21,000,000	0
Health Income Fund				
Financing Agreements	32,000,000	32,000,000	32,000,000	0
Financing Agreements	2,500,000	3,000,000	3,000,000	0
State University Dormitory Income Fund				
Financing Agreements	80,000,000	94,500,000	94,500,000	0

	<b>Adjusted Appropriation 2008-09</b>	<b>Executive Request 2009-10</b>	<b>Legislative Appropriation 2009-10</b>	<b>Change</b>
Local Government Assistance Tax Fund Financing Agreements	388,000,000	403,000,000	403,000,000	0
<b>Capital Projects Fund - Other</b>				
Dedicated Highway and Bridge Trust Fund Financing Agreements	580,200,000	615,200,000	615,200,000	0
<b>All Funds</b>				
All Funds Contingency Appropriation	3,570,000,000	3,370,000,000	3,370,000,000	0

## LEGISLATIVE ACTION

### Article VII

- Authorized a \$250 million transfer from the General Fund to the Debt Reduction Reserve Fund;
- Enabled correctional facilities to reimburse the General Fund for advance costs of capital projects;
- Enabled the funding of capital projects with authority bond proceeds;
- Enabled arbitrage payments to be made to the government;
- Amended language so that certain refunding will assume to generate a present value savings;
- Adjust bond caps for certain capital projects;
- Consolidated the issuance of Personal Income Tax (PIT) bonds to be issued by DASNY and ESDC;
- Codified current practices of certain calls and puts;
- Create a new provision that authorizes transfers from the Health Care Reform Act (HCRA) to the General Debt Service Fund; and
- Authorized language to include bonding for drug courts under court facilities and improvements as well as bonding in mental health facilities to reflect changes in the Rockefeller Drug laws.