

DEBT SERVICE

Summary of Recommended Appropriations By Agency

DEBT SERVICE

	Adjusted Appropriation 2004-05	Executive Request 2005-06	Legislative Appropriation 2005-06	Change
DEBT SERVICE				
General Fund	245,000,000	245,000,000	245,000,000	0
Internal Service Fund	35,000,000	25,000,000	25,000,000	0
Fiduciary	40,000,000	40,000,000	40,000,000	0
Debt Service Fund	3,887,800,000	4,208,300,000	4,208,300,000	0
Capital Projects Fund - Other	750,000,000	775,000,000	775,000,000	0
Emergency	2,310,000,000	2,350,000,000	2,350,000,000	0
Total for DEBT SERVICE	7,267,800,000	7,643,300,000	7,643,300,000	0
 General Fund				
State Purposes Account				
Rebates To Federal Government	20,000,000	20,000,000	20,000,000	0
Redemption of General Obligation Bonds	225,000,000	225,000,000	225,000,000	0
 Internal Service Fund				
Centralized Services Fund				
Financing Agreements	35,000,000	25,000,000	25,000,000	0
 Fiduciary				
School Capital Facilities Financing Reserve Fund				
Trust & Agency Financing	40,000,000	40,000,000	40,000,000	0
 Debt Service Fund				
Mental Health Services Fund				
Financing Agreements	276,000,000	316,000,000	316,000,000	0
General Debt Service Fund				
General Obligation Bonds	485,000,000	480,000,000	480,000,000	0
Financing Agreements	2,130,100,000	2,190,400,000	2,190,400,000	0
Revenue Bond Financing	480,000,000	680,000,000	680,000,000	0
Lease Purchase Payments	61,700,000	61,900,000	61,900,000	0
Housing Debt Fund				
General Obligation Bonds	25,000,000	25,000,000	25,000,000	0
Health Income Fund				
Financing Agreements	34,500,000	34,500,000	34,500,000	0
Financing Agreements	2,500,000	2,500,000	2,500,000	0

	Adjusted Appropriation 2004-05	Executive Request 2005-06	Legislative Appropriation 2005-06	Change
State University Dormitory Income Fund Financing Agreements	70,000,000	70,000,000	70,000,000	0
Local Government Assistance Tax Fund Financing Agreements	323,000,000	348,000,000	348,000,000	0
Capital Projects Fund - Other				
Dedicated Highway and Bridge Trust Fund Financing Agreements	750,000,000	775,000,000	775,000,000	0
Emergency				
All Funds Contingency Appropriation	2,310,000,000	2,350,000,000	2,350,000,000	0
CONTINGENCY				

LEGISLATIVE ACTION

The Legislature concurs with the Executive's recommendation.

Article VII

The Legislature denies the legislation proposed by the Executive that would allow the Comptroller to utilize the common retirement fund to provide credit and/or liquidity support on state supported debt.

The Legislature amends the legislation proposed by the Executive that would amend the definition of variable rate debt in relation to the cap on the issuance of variable rate debt to exclude only convertible rate debt issued on or before July 1, 2005.

The Legislature amends the State Finance Law to stipulate that interest rate exchange agreements count against the cap on the issuance of variable rate debt.