

Columbus Day Weekend Shows Continued Decline In Gas Prices

The South Fork Declines Lag Behind the Rest of Long Island

New York State Assemblyman Fred Thiele (I, D, WF-Sag Harbor) has provided the State Attorney General (AG) with his October 10, 2011 survey of gasoline prices on the South Fork as compared with other locations in New York State. The Automobile Association of America (AAA) provides for a regional survey on New York State gasoline prices. However, there is no survey solely for the South Fork.

Thiele is providing the State AG with information on the prices on Montauk Highway, the main thoroughfare for the South Fork. There may be prices that are higher or lower in the region away from Montauk Highway, but the survey reflects the price posted at most stations on our region's main arterial.

Thiele has sponsored legislation to strengthen New York's law on zone pricing of gasoline, which is the establishment of arbitrary price differentials based on geographical location without regard to wholesale cost or other legitimate costs. Thiele has also sponsored open supply legislation which would enable gas stations to purchase cheaper motor fuel on the wholesale market from alternative suppliers and pass the savings on to the consumer.

In Thiele's October 10, 2011 survey, the price on the South Fork was \$3.81 per gallon or lower at 7 stations on Montauk Highway between East Hampton and the Sunrise Highway. The price on the South Fork was \$3.83 per gallon at other 4 stations. The lowest price was \$3.79 and the highest was \$3.89. Prices have declined about 4 cents per gallon on the South Fork since the September 29 survey. This is 8 cents higher than the average for all Long Island, 11 cents more than the New York State average, and the same as New York City.

Thiele stated, "The trend of lower gasoline prices is a welcome one. However, since September 12, prices declined about 10 cents on the South Fork while declining by 24 cents Island-wide. It raises concerns as to why prices have not dropped as rapidly here on the South Fork. We had gasoline prices in the summer that were actually lower than the Long Island average. With the end of the summer season, the South Fork has lagged behind in the rate of decline." Thiele noted that some of the lowest gasoline prices on Long

Island are still on the North Fork where prices average about \$3.59 to \$3.63 or about 20 cents below the South Fork. “Prices have also declined faster on the North Fork than the South Fork since early September.”

Thiele stated that Amagansett and Montauk at the end of the South Fork are still above the Long Island average. However, since early September prices have dropped faster here than the rest of the South Fork. Thiele stated, “Prices at one station in Montauk have dropped by 33 cents since September 12. A station in Amagansett had a 30 cent decline.”

NEW YORK STATE GASOLINE PRICE COMPARISONS

LOCATION	September 29, 2011 AVERAGE PRICE ¹	October 10, 2011 AVERAGE PRICE ²
New York State ³	\$3.76	\$3.70
South Fork ⁴	\$3.85	\$3.81
Nassau-Suffolk ⁵	\$3.81	\$3.73
New York City ⁶	\$3.88	\$3.81

PRICE DIFFERENTIAL COMPARED TO SOUTH FORK

LOCATION	September 29, 2011	October 10, 2011
South Fork	-----	-----
New York State	-9 cents	-11cents
Nassau-Suffolk	-4 cents	-8 cents
New York City	+3 cents	-----

¹ Per Gallon-Regular

² Per Gallon-Regular

³ AAA Daily Fuel Gauge Report

⁴ Survey of Prevailing Gas Prices- Montauk Highway- East Hampton to Southampton

⁵ AAA Daily Fuel Gauge Report

⁶ AAA Daily Fuel Gauge Report

**SOUTH FORK GAS PRICES
MONTAUK HIGHWAY
PER GALLON REGULAR⁷**

	September 29	October 10	
Hampton Gas-Southampton	\$3.87	\$3.83	-4 cents
Shell-Southampton	\$3.87	\$3.83	-4 cents
⁸Hess-Southampton-	\$3.85	\$3.81	-4 cents
Sunoco-Southampton	\$3.89	\$3.89	-----
Gulf-Southampton	\$3.87	\$3.81	-6 cents
⁹Coastal-Southampton	\$3.83	\$3.79	-4 cents
¹⁰Mobil-Southampton	\$3.85	\$3.81	-4 cents
Shell-Water Mill	\$3.87	\$3.83	-4 cents
¹¹Hess-Bridgehampton	\$3.85	\$3.81	-4 cents
Gulf-Bridgehampton	\$3.89	\$3.83	-6 cents
¹²Hess-Wainscot	\$3.85	\$3.81	-4 cents
American-East Hampton	\$3.85	\$3.81	-4 cents
Gulf-Amagansett	\$4.09	\$4.09	-----
Mobil-Amagansett	\$4.14	\$4.14	-----
Shell-Amagansett	\$4.14	\$4.04	-10 cents
Empire-Montauk	\$3.99	\$3.85	-14 cents
Shell-Montauk	\$4.09	\$3.99	-10 cents
Montauk Fuel	\$4.24	\$4.24	-----

⁷ cash only except where noted

⁸ cash/credit price

⁹ cash/credit price

¹⁰ cash/credit price

¹¹ cash/credit price

¹² cash credit price