

Peconic Bay Community Preservation Fund Revenues are \$39.27 Million for First Eight Months of 2012

Revenues are 4.3% below same period in 2011

Assemblyman Fred W. Thiele, Jr. (I-Sag Harbor) today reported that revenues for the Peconic Bay Community Preservation Fund (CPF) for the first eight months of 2012 produced revenue of \$39.27 million. A year ago \$41.02 million was collected for the same period, or 4.3 percent less than last year. August revenues totaled \$4.70 million. CPF revenues for the same month last year were \$5.05 million.

Since its inception on 1999, the Peconic Bay Regional Community Preservation Fund has generated \$761.7 million or more than $\frac{3}{4}$ of a billion dollars.

Thiele stated, "After eight months, CPF revenues of \$39.27 million are on track with 2010 and 2011, where \$58.78 and \$58.85 million were collected for each full year, respectively. In particular, real estate activity is substantially higher in the Towns of East Hampton and Shelter Island when compared with a year ago."

Below are revenues by Town for the first six months of 2012 compared with 2011.

	2011 (\$)	2012(\$)	% increase
East Hampton	9.35m	12.33m	+31.9%
Riverhead	1.38m	1.11m	-19.6%
Shelter Island	0.56m	0.73m	+30.3%
Southampton	27.52m	22.64m	-17.7%
Southold	2.23m	2.47m	+10.8%
Total	\$41.02m	\$39.27m	- 4.3%