



THIS YEAR'S BUDGET PROVIDES TAX RELIEF, AID FOR TRANSPORTATION AND EDUCATION, AND SUPPORT FOR SENIORS...



OPEN TO SEE HOW THE 2014 STATE BUDGET AFFECTS YOU

CELEBRATING FOUR YEARS IN THE STATE ASSEMBLY AND FOUR YEARS OF ON-TIME BALANCED BUDGETS... A RECORD NOT ACHIEVED IN 40 YEARS!





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Malliotakis' fight against
the high tolls at
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WHAT THE 2014 BUDGET MEANS TO YOU...

TRANSPORTATION:

- ✓ \$4.35 billion in funding for the MTA, an increase of \$85.1 million from last year (Brooklyn's B37-Third Avenue Bus scheduled to return on June 29).

TAX RELIEF:

- ✓ A property tax and renter's tax credit for those with household incomes under \$200,000, whose rent exceeds a certain percentage of their income;
- ✓ Increase in the "death tax" exemption;
- ✓ Reduction of the 18-A energy tax saving ratepayers \$200 million per year;
- ✓ Reduction in the corporate tax rate from 7.1% to 6.5%; and
- ✓ Tax Reduction for manufacturers to keep them in New York and create jobs.

EDUCATION:

- ✓ \$1.1 billion in education aid (an increase of 5.4%);
- ✓ Increased aid to private, charter, and parochial schools;
- ✓ Common Core reforms, such as prohibiting scores from being the sole criteria for promotion, protecting student data, and increasing testing transparency; and
- ✓ Funding for New York City's Universal Pre-K program.

SENIORS:

- ✓ Expansion of the EPIC program – the maximum income for single residents is increased to \$75,000 and for married couples it is increased to \$100,000; and
- ✓ An increase in funding for the Senior Citizen Rent Increase Exemption Program (SCRIE), to expand the income eligibility threshold from \$29,000 to \$50,000.

HEALTHCARE:

- ✓ Provided \$2 million in funding for opiate and heroin abuse treatment prevention program; and
- ✓ Protecting consumers from medical bills from out-of-network physicians.

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