



THIS YEAR'S BUDGET PROVIDES TAX RELIEF, AID FOR TRANSPORTATION AND EDUCATION, AND SUPPORT FOR SENIORS...



**OPEN TO SEE
HOW THE 2014
STATE BUDGET
AFFECTS YOU**

**CELEBRATING FOUR YEARS IN THE STATE ASSEMBLY AND
FOUR YEARS OF ON-TIME BALANCED BUDGETS... A RECORD
NOT ACHIEVED IN 40 YEARS!**





WHAT THE 2014 BUDGET MEANS TO YOU...

TRANSPORTATION:

- ✓ \$30.9 million for the Staten Island Ferry, an increase of \$605,000 from last year;
- ✓ \$4.35 billion in funding for the MTA, an increase of \$85.1 million from last year; and
- ✓ \$14 million to reduce Verrazano bridge toll for Staten Island residents to \$5.50.

TAX RELIEF:

- ✓ A property tax and renter's tax credit for those with household incomes under \$200,000, whose rent exceeds a certain percentage of their income;
- ✓ Increase in the "death tax" exemption; and
- ✓ Reduction of the 18-a energy tax saving ratepayers \$200 million per year;
- ✓ Reduction in the corporate tax rate from 7.1% to 6.5%; and
- ✓ Tax Reduction for manufacturers to keep them in New York and create jobs.

EDUCATION:

- ✓ \$1.1 billion in education aid (an increase of 5.4%);
- ✓ Increased aid to private, charter, and parochial schools;
- ✓ Common Core reforms, such as prohibiting scores from being the sole criteria for promotion, protecting student data, and increasing testing transparency; and
- ✓ Funding for New York City's Universal Pre-K program.

SENIORS:

- ✓ Expansion of the EPIC program – the maximum income for single residents is increased to \$75,000 and for married couples it is increased to \$100,000; and
- ✓ An increase in funding for the Senior Citizens Rent Increase Exemption Program (SCRIE), to expand the income eligibility threshold from \$29,000 to \$50,000.

HEALTHCARE:

- ✓ Provided \$2 million in funding for opiate and heroin abuse treatment prevention program; and
- ✓ Protecting consumers from medical bills from out-of-network physicians.

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