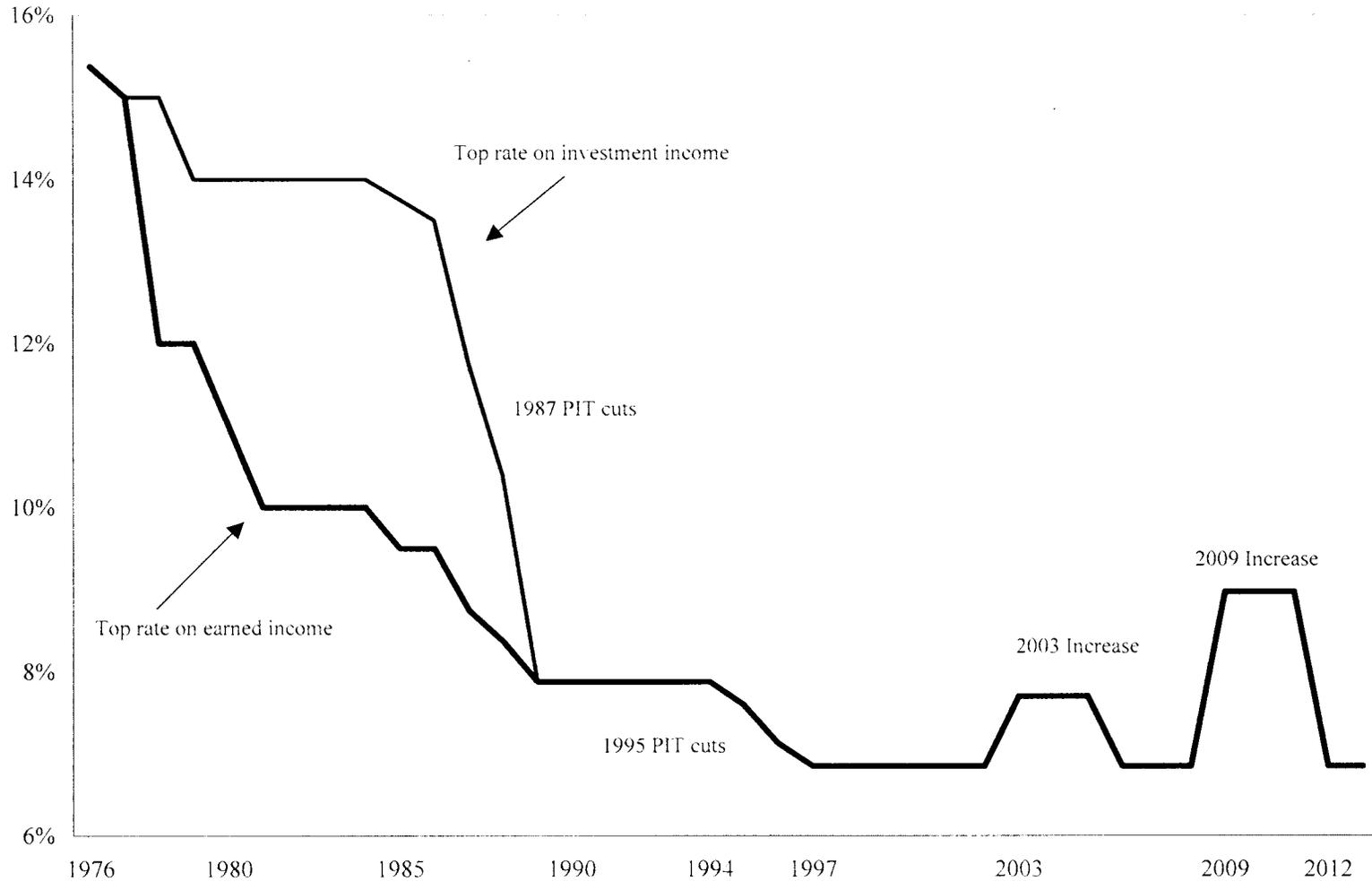
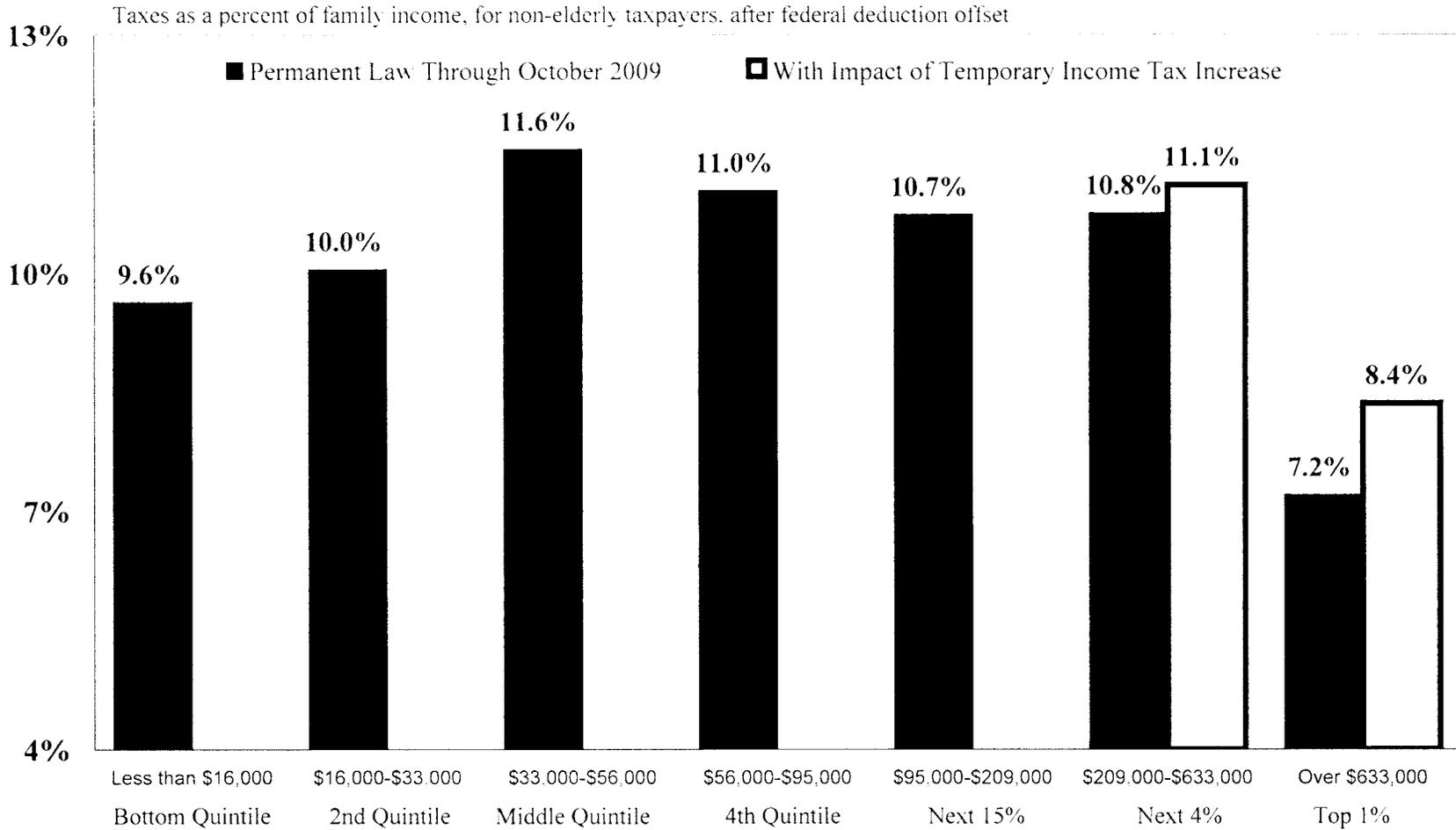


New York's top personal income tax rate was 15.375% in the early 1970s. It is now 6.85% and was temporarily raised to 8.97% for 2009 through 2011.



Overall, the wealthiest 1% of households pay a much smaller share of their income in state and local taxes than do all other New Yorkers, even with the temporary income tax increase.



Source: Institute for Taxation and Economic Policy, 2009. Note: 2007 tax law updated to reflect changes in law enacted through October 2009.

State & Local Taxes in 2007 With Temporary PIT Surtax for 2009 - 2011

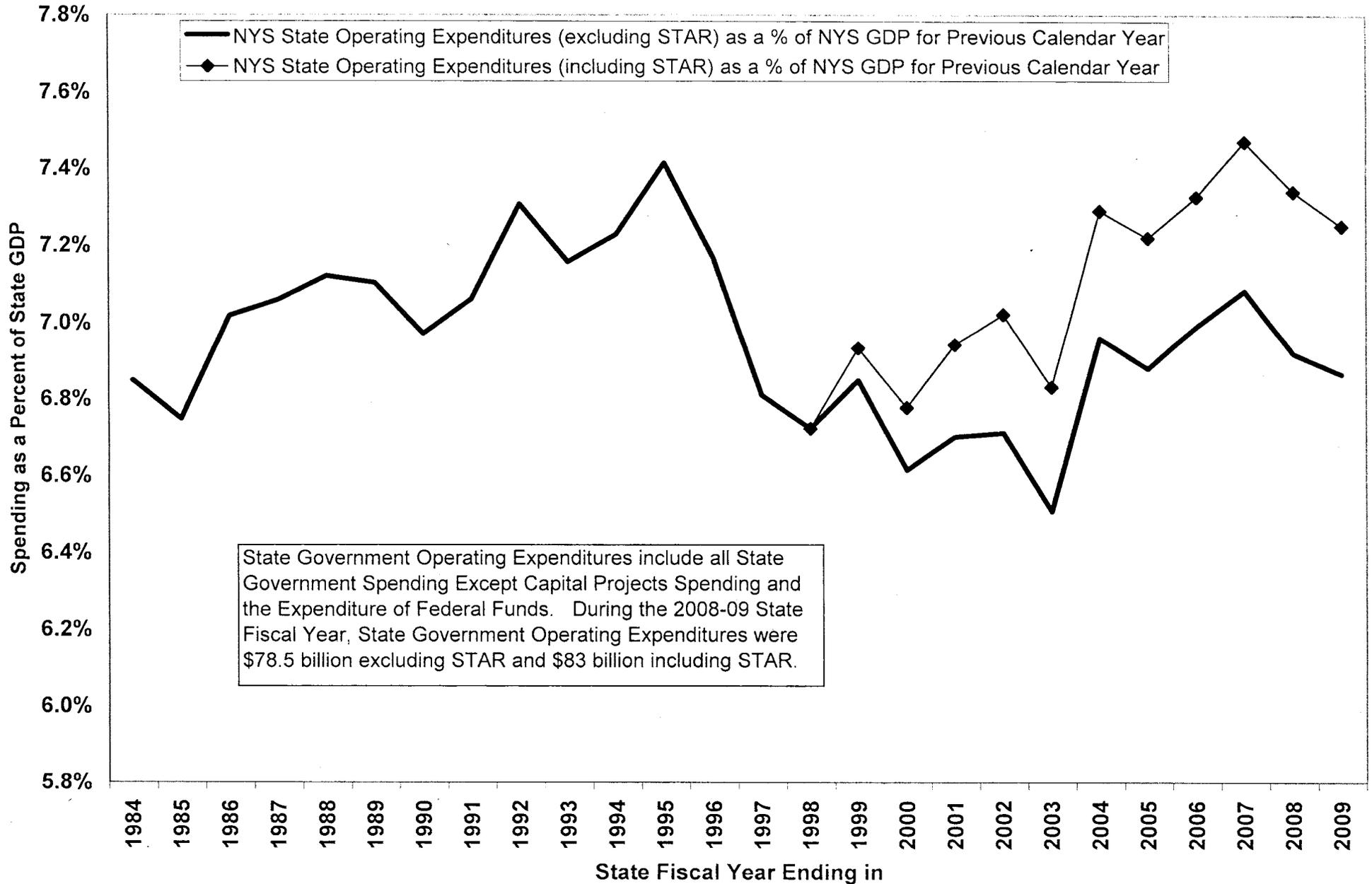
Shares of family income for non-elderly taxpayers

Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$16,000	\$16,000 – \$33,000	\$33,000 – \$56,000	\$56,000 – \$95,000	\$95,000 – \$209,000	\$209,000 – \$633,000	\$633,000 or more
Average Income in Group	\$9,600	\$24,400	\$43,800	\$73,100	\$133,000	\$338,100	\$3,065,800
Sales & Excise Taxes	7.3%	6.0%	4.7%	3.7%	2.8%	1.7%	0.9%
General Sales—Individuals	3.6%	3.3%	2.8%	2.3%	1.8%	1.1%	0.6%
Other Sales & Excise—Ind.	1.5%	0.9%	0.6%	0.4%	0.3%	0.1%	0.0%
Sales & Excise on Business	2.2%	1.8%	1.4%	1.0%	0.7%	0.4%	0.2%
Property Taxes	5.8%	3.8%	3.9%	3.8%	4.1%	3.3%	1.5%
Property Taxes on Families	5.3%	3.3%	3.4%	3.4%	3.6%	2.6%	0.6%
Other Property Taxes	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	0.9%
Income Taxes	-3.5%	0.3%	3.4%	4.7%	5.8%	7.2%	8.6%
Personal Income Tax	-3.5%	0.3%	3.4%	4.6%	5.7%	7.0%	8.3%
Corporate Income Tax	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%
TOTAL TAXES	9.6%	10.1%	12.0%	12.2%	12.7%	12.2%	11.0%
Federal Deduction Offset	-0.0%	-0.1%	-0.5%	-1.1%	-1.9%	-1.1%	-2.7%
TOTAL AFTER OFFSET	9.6%	10.0%	11.6%	11.0%	10.7%	11.1%	8.4%

Table shows 2007 tax law updated to reflect changes in law enacted through October 2009.

Source: Institute on Taxation & Economic Policy (ITEP). *Who Pays? A Distributional Analysis of the Tax Systems in All 50 States.*

NYS State Gov't Operating Expenditures Relative to NYS State GDP (Gross Domestic Product)



	in thousands	in thousands	in thousands	in thousands	in thousands	in thousands	in thousands	in millions		
State Fiscal Year Ending in	Total Disbursements	Capital Projects	Federal Special Revenue Funds	State Operating Expenditures Including Debt Service	STAR	State Operating Expenditures Including Debt Service MINUS STAR	NYS GDP for Previous Calendar Year	NYS State Operating Expenditures (excluding STAR) as a % of NYS GDP for Previous Calendar Year	NYS State Operating Expenditures (including STAR) as a % of NYS GDP for Previous Calendar Year	
1984	28,360,684	1,334,424	6,122,000	20,904,260	-	20,904,260	305,226	6.85%		
1985	31,566,468	1,737,060	6,750,000	23,079,408	-	23,079,408	342,054	6.75%		
1986	34,727,866	1,740,073	7,244,000	25,743,793	-	25,743,793	366,828	7.02%		
1987	37,427,717	1,821,232	7,784,000	27,822,485	-	27,822,485	394,133	7.06%		
1988	39,895,255	1,814,078	7,906,000	30,175,177	-	30,175,177	423,760	7.12%		
1989	43,449,597	2,097,314	8,480,000	32,872,283	-	32,872,283	462,765	7.10%		
1990	46,361,525	2,122,270	10,686,000	33,553,255	-	33,553,255	481,344	6.97%		
1991	48,908,702	2,662,540	10,686,000	35,560,162	-	35,560,162	503,608	7.06%		
1992	52,328,108	2,441,161	12,704,000	37,182,947	-	37,182,947	508,889	7.31%		
1993	54,796,067	2,456,378	14,222,000	38,117,689	-	38,117,689	532,616	7.16%		
1994	57,907,341	2,667,584	15,541,000	39,698,757	-	39,698,757	549,229	7.23%		
1995	61,898,591	3,149,500	16,541,000	42,208,091	-	42,208,091	569,398	7.41%		
1996	63,228,705	3,212,310	17,411,000	42,605,395	-	42,605,395	594,444	7.17%		
1997	62,950,530	3,010,550	17,045,000	42,894,980	-	42,894,980	630,003	6.81%		
1998	66,156,331	3,130,369	18,568,000	44,457,962	-	44,457,962	661,421	6.72%		6.72%
1999	70,696,584	3,630,080	19,451,000	47,615,504	582,156	47,033,348	686,906	6.85%		6.93%
2000	73,265,698	3,758,956	20,020,308	49,486,434	1,194,647	48,291,787	730,293	6.61%		6.78%
2001	79,753,168	3,759,970	22,051,610	53,941,588	1,876,521	52,065,067	777,157	6.70%		6.94%
2002	85,044,027	3,670,069	24,611,966	56,761,992	2,510,074	54,251,918	808,537	6.71%		7.02%
2003	89,119,456	3,807,035	29,204,153	56,108,268	2,664,102	53,444,166	821,577	6.51%		6.83%
2004	97,326,542	3,764,042	31,587,080	61,975,420	2,819,455	59,155,965	850,243	6.96%		7.29%
2005	100,667,527	3,855,218	32,100,093	64,712,216	3,058,940	61,653,276	896,422	6.88%		7.22%
2006	104,341,430	4,433,573	29,860,209	70,047,648	3,213,204	66,834,444	956,378	6.99%		7.32%
2007	112,763,909	4,838,189	30,698,785	77,226,935	3,993,970	73,232,965	1,034,087	7.08%		7.47%
2008	116,058,459	5,060,148	29,907,308	81,091,003	4,657,720	76,433,283	1,105,020	6.92%		7.34%
2009	121,571,803	5,483,202	33,115,742	82,972,859	4,435,582	78,537,277	1,144,481	6.86%		7.25%