



Protecting Jobs When Times Are Tough

A Legislative Update from Assemblyman

Edward P. Ra

ED RA IS WORKING TO GIVE SMALL BUSINESSES THE TOOLS THEY NEED TO SUCCEED



Small businesses are the engines that drive our economy. When they prosper, we prosper, and our communities grow. That's why Ed Ra is giving small businesses the tools they need to lead the way in economic growth and ensure their long-term stability:



Small Business IRA

Ed Ra has introduced legislation allowing small businesses to establish a “rainy day” savings account that will help them keep the doors open and staff working when the economy hits a rough patch.



BizBoom

Ed Ra has co-sponsored legislation to establish the “BizBoom” business startup program, cutting all application fees for new businesses by 50% for the first year, eliminating business income taxes for the first year and reducing income tax rates for the second and third years.



Repealing the MTA Payroll Tax

Ed Ra also fought hard to provide relief for more than 700,000 small business and self-employed New Yorkers, while also growing Long Island's economy by expanding the program's self-employment tax rule to include an additional 410,000 taxpayers.

Need help starting a business?

visit <http://www.TheNewNY.com> for more information on start-up assistance and tax incentives available in New York State.



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