Rebecca Seawright



Dear Neighbor,

Happy New Year to you and your family!

Last year we worked together to obtain monumental changes out of Albany and we are eager to maintain the momentum. As we await the 2020-21 State Executive Budget to be proposed by the Governor this year later in January, we must prepare to negotiate our fair share of resources for the Upper East Side, Yorkville and Roosevelt Island.

One of my top priorities this coming session will be to enact the Equal Rights Amendment to guarantee all people are protected by the New York State Constitution. I will continue the fight to ensure our community schools, parks and libraries are fully funded, our senior citizen services are augmented, our transportation needs are addressed, and our health care and environment are protected and enhanced.

Please come refill your metrocard or fill out an application for a senior fare card when the MTA Metrocard Bus stops in front of our Community Office on Wednesday January 15th.

Stay up-to-date on community happenings by checking my <u>website</u>, or by following me on <u>Twitter</u> and <u>Instagram</u>, and by liking my <u>Facebook</u> page. If our office may be of service, remember that we are just a call, email or visit away!

Sincerely,

Rebecca



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Assembly Member Seawright Sponsored Legislation Signed By The Governor

Legislation Promoting Women's Leadership In

Publicly Held Corporations Signed By The Governor

Assembly Member Rebecca A. Seawright announced that her legislation, Assembly Bill 6330 was signed by the Governor on December 30, 2019 creating a study of women on corporate boards. The legislation passed both houses with overwhelming support.

New York State is moving forward toward gender equality and fairness at the highest levels of corporate governance thanks to a new law sponsored by Assembly Member Rebecca Seawright.

Starting in 2020, domestic and foreign corporations doing business in New York will report on gender diversity and their governing boards. These boards function as the highest governing body within a corporation or publicly traded firm, responsible for setting company-wide economic, regulatory, market, and ethical policies.

Nearly 53% of the residents of New York State are women, but the percentage of women is much, much less on corporate boards. As a longtime advocate for women in the workplace, Seawright's law, known as the "Women on Corporate Boards Study" will help promote the appointment of women on all boards of publicly held corporations. Under the measure, state agencies will identify women serving on corporate boards, require an annual report of actions taken to promote gender diversity, and recommend follow-up action.

"New York State is one of the largest economies in the world and as such, sets a global example for corporate responsibility," said Assembly Member Seawright. "In a proactive approach, corporations will identify where they lack in diversity. Now, thanks to Governor Cuomo's support, New York is taking a major step forward to ensure that women have a voice in the discussions and decisions."

"From new pay equity laws to strongest-in-the-nation sexual harassment policies, New York is leading the fight for gender equality in the workplace - but our work won't be done until women are better represented at the highest levels of organizations," Governor Cuomo said. "This new study will help shed light on the problem and guide the development of new policies to ensure more women have a seat at the proverbial table."

Senator Liz Krueger, who sponsored the legislation in the Senate said, "Women's lack of representation in the board room is a persistent problem that has far-reaching implications for employees and consumers. Among other things, data shows that companies with less than three women on their board perform worse financially. New York is home to some of the world's largest and most influential corporations, so what we do here reverberates far beyond our borders. This bill takes an important step toward getting the information we need to bring this problem into the light. I thank the Governor for signing it and keeping New York at the forefront of the fight for diversity and inclusion."

Assembly Member Seawright said that she will continue to press for gender equity and fairness at the corporate level in the upcoming Legislation session. She will introduce new legislation to amend the state's business corporation law and require at least one female director for every domestic and foreign corporation whose principal place of business is located in New York State.



Assembly Member Seawright debating the Women on Corporate Boards Study Bill in the Assembly Chambers.

Upcoming Events







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